

## ABERDEEN CITY COUNCIL

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<b>COMMITTEE</b>	Pensions Committee
<b>DATE</b>	26 March 2021
<b>EXEMPT</b>	No
<b>CONFIDENTIAL</b>	No
<b>REPORT TITLE</b>	Statement of Accounts 2020/21 – Action Plan
<b>REPORT NUMBER</b>	PC/MAR21/ACCOUNTS
<b>DIRECTOR</b>	Steven Whyte
<b>CHIEF OFFICER</b>	Jonathan Belford
<b>REPORT AUTHOR</b>	Laura Colliss
<b>TERMS OF REFERENCE</b>	3.1

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### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to provide Elected Members with high level information and key dates to the 2020/21 Statement of Accounts including linkages to the plans and timetables of the Council's External Auditors.

### 2. RECOMMENDATION

- 2.1 That the Committee note the report for assurance.

### 3. BACKGROUND

- 3.1 The Statement of Accounts 2020/21 will summarise the Pension Fund's transactions for the period 1 April to 31 March and its financial position at the year end 31 March 2021. It will be prepared in accordance with the Internal Financial Reporting Standards (IFRS) based Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the Service Reporting Code of Practice (SeRCOP). There are no changes to either of the codes in 2020/21 which will have any significant impact on the Statement of Accounts.
- 3.2 There are a number of key dates and these are summarised as follows:

31 March 2021	End of Financial Year 2020/21
17 June 2021	Deadline for giving notice to the public of the right to inspect and object to Accounts
25 June 2021	Pensions Committee
30 June 2021	Statutory deadline for submission of Draft Statement of Accounts to the Controller of Audit
July 2021	Advertising and Inspection of Accounts
31 July 2021	Deadline for submission of the Whole of Government Accounts (WGA) to the Scottish Government
17 September 2021	Pensions Committee
30 September 2021	Deadline for submission of Audited Statement of Accounts to the Controller of Audit

31 October 2021	Deadline for submission of the Audited WGA to the Scottish Government
10 December 2021	Pensions Committee

### 3.3 25 June 2021

The Pensions Committee will receive the Draft Statement of Accounts 2020/21, including the Annual Report for overall scrutiny.

### 3.4 July 2021

This is the period within which the Council must give public notice of the rights of interested parties to inspect and object to its accounts. There are statutory requirements currently under The Local Authority Accounts (Scotland) Regulations 2014 which define the notice period, the inspection period, deadline for submission of any objections and the information which must be made available for inspection.

### 3.5 17 September 2021

The Pensions Committee will receive Audit Scotland's combined ISA260 and 'Report to those charged with the governance of the 2020/21 audit' for debate and consideration, together with the Audited Statement of Accounts 2020/21 for signing.

## 4. **FINANCIAL IMPLICATIONS**

4.1 There are no direct financial implications arising from the recommendation in this report.

## 5. **LEGAL IMPLICATIONS**

5.1 There is a statutory requirement for the Council to produce both a draft and audited Statement of Accounts within certain timescales and to a high standard. This is a major task which requires co-operation and input from a large number of people across all services of the Council. It is only with the commitment of all staff that these high standards and deadlines can be met.

## 6. **MANAGEMENT OF RISK**

6.1 The Pension Fund maintains its own Risk Management Policy and regularly updates its Risk Register in line with change. This is reported quarterly to the Pensions Committee.

## 7. **OUTCOMES**

7.1 The proposals in this report have no impact on the Council Delivery Plan.

## 8. IMPACT ASSESSMENTS

Assessment	Outcome
Impact Assessment	Not required
Data Protection Impact Assessment	Not required

## 9. BACKGROUND PAPERS

None

## 10. APPENDICES

None

## 11. REPORT AUTHOR CONTACT DETAILS

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